

From pandemic shock into recession. Change in working hours shows evolution of the COVID-19 crisis

The pandemic-related restrictions on economic activity resulted in a massive reduction in working hours in March and April 2020. Only the key professions and those jobs that could be done from home were largely spared. Once the strict corona rules were relaxed, the sectors that were particularly affected recovered relatively quickly, while other sectors recorded a significant drop in hours. This is shown in a new study by economists from ECONtribute and IZA, based on detailed Dutch data...

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